PRESS RELEASE
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1st CAPITAL BANK ANNOUNCES ITS UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED MARCH 31, 2009

Monterey, California — April 22, 2009. 1st Capital Bank (OTCBB/FISB) today announced total assets of $150,716,000 as of March 31, 2009, an increase of $19,274,000 (15%) from December 31, 2008 and $61,442,000 (69%) from $89,274,000 as of March 31, 2008. The growth in loans was the greatest contributor to the overall asset growth. Loans, net of the allowance for loan losses, totaled $112,731,000 at March 31, 2009, an increase of $10,867,000 (11%) from December 31, 2008 and of $51,789,000 (85%) from $60,942,000 as of March 31, 2008. The growth in loans was funded by an increase in deposits of $19,524,000 (19%) to $122,941,000 at March 31, 2009 from December 31, 2008 and of $62,415,000 (103%) from $60,526,000 as of March 31, 2008. The remaining increase in deposits was invested in Fed Funds Sold, which increased $7,855,000 (100%) to $17,705,000 at March 31, 2009 from $7,850,000 as of December 31, 2008, providing the Bank with anticipated liquidity to meet funding needs.

"We are excited to report total assets in excess of $150,000,000 as 1st Capital Bank has continued its strong growth in the first quarter of 2009. We have achieved this growth in both total loans and deposits while maintaining a quality loan portfolio," said Fred Rowden, President and CEO of 1st Capital Bank. "Even as the economy experiences major changes, the Bank has continued to pursue opportunities to expand our organic growth through relationship banking in the communities we serve. We have no dependence on brokered deposits or the purchasing of loans from other financial institutions. The economic diversity of Monterey County continues to provide us the opportunity to lend to qualified and seasoned businesses that the major banks may be ignoring," said Mr. Rowden.

CEO Rowden stated that "As a young bank, 1st Capital Bank continues to progress toward its goal of achieving profitability. While the Bank reached its original projected asset level necessary to achieve profitability under our business plan, pressures on our net interest margin since the initiation of the plan, caused by reductions in the Federal Funds rate of over 500 basis points since September of 2007, have extended the time for the Bank to achieve its profitability goal."

The total loss recorded for the quarter ended March 31, 2009 decreased $111,000 (20%) to $433,000, compared to $544,000 for the trailing quarter ended December 31, 2008. Basic loss per share for the three months of 2009 was $0.14 compared to $0.17 for the trailing quarter ended December 31, 2008. The decrease was due largely to a decrease in the provision for loan losses and decreases in noninterest expenses. Net loss for the three months ended March 31, 2009 decreased $258,000 (37%) compared to $691,000 for the three months ended March 31, 2008,

due largely to an increase in net interest income and a decrease in the provision for loan losses, partially offset by an increase in noninterest expenses. As of March 31, 2009, 1st Capital Bank had a Total Risk Weighted Capital ratio of 23.5%, which was over two and one-half times the regulatory required minimum for this ratio.

Financial Summary:

Net interest income after the provision for loan losses for the quarter ended March 31, 2009 was $846,000, an increase of $66,000 (8%) over the trailing quarter ended December 31, 2008 and an increase of $431,000 (104%) over the quarter ended March 31, 2008. Interest income for the quarter ended March 31, 2009 was $1,527,000, an increase of $72,000 (5%) from the trailing quarter ended December 31, 2008 and an increase of $430,000 (39%) from the quarter ended March 31, 2008. Average earning assets for the quarter ended March 31, 2009 were $140,386,000 compared to $118,094,000 for the trailing quarter ended December 31, 2008 and $77,565,000 for the quarter ended March 31, 2008, an increase of $22,292,000 (19%) and $62,821,000 (81%), respectively.

Interest expense for the quarter ended March 31, 2009 was $516,000, an increase of $85,000 (20%) over the trailing quarter ended December 31, 2008 and an increase of $202,000 (64%) over the quarter ended March 31, 2008. Average interest bearing liabilities for the quarter ended March 31, 2009 were $90,944,000, an increase of $20,872,000 (30%) compared to $70,072,000 for the trailing quarter ended December 31, 2008, and an increase of $132,077,000 (368%) compared to $35,892,000 for the quarter ended March 31, 2008.

The net interest margin for the quarter ended March 31, 2009 was 2.9% compared to 3.5% for the trailing quarter ended December 31, 2008 and 4.0% for the quarter ended March 31, 2008. The negative effect on net interest income and net interest margin of the 100 basis point reduction by the Federal Reserve Bank to key interest rates during the fourth quarter of 2008 and of changes in the composition of 1st Capital Bank's earning assets and deposit liabilities, was partially offset by the growth in the loan portfolio.

1st Capital Bank provided $165,000 for loan losses for the quarter ended March 31, 2009 compared to $244,000 in the trailing quarter ended December 31, 2008 and $368,000 for the quarter ended March 31, 2008. The ratio of the allowance for loan losses to total loans outstanding was 1.50% at March 31, 2009 consistent with to the 1.50% at December 31, 2008. The Bank continues to monitor and evaluate its loan portfolio and assess the sufficiency of its reserves on an ongoing basis. At March 31, 2009 and December 31, 2008 there were no non-accrual or restructured loans and the Bank did not have any other real estate owned.

Noninterest income increased $16,000 (89%) to $34,000 for the quarter ended March 31, 2009 as compared to the trailing quarter ended December 31, 2008, largely due to service charges from the growth in the Bank's deposit portfolio.

Noninterest expenses decreased by $30,000 (2%) to $1,312,000 for the quarter ended March 31, 2009 as compared to the trailing quarter ended December 31, 2008. The majority of this decrease was due to the timing of various charges, including expenses incurred for software and marketing. Included in noninterest expenses were stock-based compensation expenses related to stock options of $121,000 for the quarter ended March 31, 2009 consistent with the $119,000 for the trailing quarter ended December 31, 2008.

Noninterest income and noninterest expenses increased $16,000 (89%) and $190,000 (17%), respectively, for the quarter ended March 31, 2009 from the quarter ended March 31, 2008 due to the overall growth in the Bank since that quarter one year ago.

1st Capital Bank currently operates three branch offices in Monterey County, which are located in the historic Estrada Adobe at 470 Tyler Street, Monterey, in a recently expanded location at 1097 South Main Street, Salinas and in the Bank's newest location in downtown King City at 432 Broadway Street. The experienced bankers at 1st Capital Bank provide traditional deposit, lending, mortgage and commercial products and services to business and retail customers throughout the California Central Coast and Salinas Valley areas of Monterey County.

Information regarding the Bank may be obtained from the Banks website at www.lstCapitalBank.com. Copies of the Bank's press releases are available on the website.

Forward Looking Statements

In addition to the historical information contained herein, this press release may contain certain "forward-looking statements" within the meaning of Section 27A of the Securities Act of 1933, as amended, Section 21E of the Securities Exchange Act of 1934, as amended, and subject to the safe-harbor provisions of the Private Securities Litigation Reform Act of 1995. The reader of this press release should understand that all such forward-looking statements are subject to risks and uncertainties that could cause actual results to differ materially from those projected. Factors that might cause such a difference include, among other matters, changes in interest rates; economic conditions including inflation and real estate values in California and the Bank's market areas; governmental regulation and legislation; credit quality; competition affecting the Bank's businesses generally; the risk of natural disasters and future catastrophic events including terrorist related incidents and other factors beyond the Bank's control; and factors discussed in the Bank's periodic reports under the Securities Exchange Act of 1934, as amended, on Forms 10-K, 10-Q and 8-K filed with the FDIC. The Bank does not undertake any obligation to publicly update or revise any of these forward-looking statements, whether to reflect new information, future events or otherwise, except as required by law.