PRESS RELEASE
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1st CAPITAL BANK ANNOUNCES ITS UNAUDITED FINANCIAL RESULTS FOR THE YEAR ENDED DECEMBER 31, 2008

Monterey, California — January 22, 2008. 1st Capital Bank (OTCBB/FISB) today announced total assets of $131,442,000 as of December 31, 2008, an increase of $62,083,000 (90%) from December 31, 2007. The growth in loans was the greatest contributor to the overall asset growth. Loans, net of the allowance for loan losses of $1,552,000, totaled $101,864,000 at December 31, 2008, an increase of $65,845,000 (183%) from December 31, 2007. The growth in loans was primarily funded by an increase in deposits of $63,277,000 (158%) to $103,416,000 at December 31, 2008 and a reduction in Fed Funds Sold of $8,805,000 (53%) from December 31, 2007.

"1st Capital Bank has surpassed our challenging business plan even as the economy has experienced major changes," said Fred Rowden, President and CEO of 1st Capital Bank. "The Bank has been able to do this by adhering to our basic tenets: good bankers building strong customer relationships, originating quality loan and deposits relationships through customer service. By doing so, we have been able to grow our loan portfolio in excess of our business plan with quality loans funded by core deposits. At December 31, 2008 the Bank had no non-performing or restructured loans and no wholesale deposits. Even in these turbulent times, 1st Capital Bank has continued to serve the community by looking for opportunities to make good loans and build deposit relationships," said Mr. Rowden.

At December 31, 2008, 1st Capital Bank held $7,850,000 in federal funds sold and had federal funds borrowing lines and other borrowing facilities available as a means to provide additional liquidity and funding for future loan growth. The Bank's net operating loss was less than anticipated in the business plan. The total loss recorded for the year ended December 31, 2008 was $2,124,000, of which $544,000 was recorded in the fourth quarter of 2008. Net losses increased $88,000 (4%) compared to $2,036,000 for the eight and one-half months ended December 31, 2007. Basic loss per share for the twelve months of 2008 was $0.67 compared to $0.64 for the eight and one-half months ended December 31, 2007. Net loss for the three months ended December 31, 2008 increased $324,000 (147%) to $544,000 from $220,000 for the three months ended September 30, 2008, due largely to an increased provision for loan losses as a result of our loan growth. As of December 31, 2008, 1st Capital Bank had a Total Risk Weighted Capital ratio of 26.1%, which was over two times the regulatory required minimum for this ratio.

Financial Summary:

Net interest income after the provision for loan losses for the year ended December 31, 2008 was $2,709,000, an increase of $1,613,000 (147%) over the eight and one-half months ended December 31, 2007. Interest income for the year ended December 31, 2008 was $5,188,000, an increase of $3,110,000 (150%) from the eight and one-half months ended December 31, 2007. Average earning assets for the year ended December 31, 2008 were $98,876,000 compared to $50,808,000 for the eight and one-half months ended December 31, 2007.

Interest expense for the year ended December 31, 2008 was $1,517,000, an increase of $1,129,000 (291%) over the eight and one-half months ended December 31, 2007. Average interest bearing liabilities for the year ended December 31, 2008 were $53,945,000, an increase of $37,564,000 (229%) compared to $16,381,000 for the eight and one-half months ended December 31, 2007.

The net interest margin for the year ended December 31, 2008 was 3.7% compared to 4.7% for the eight and one-half months ended December 31, 2007. The negative effect on net interest income and net interest margin of the 500 basis point reduction by the Federal Reserve Bank to key interest rates since April of 2007 was offset by the growth and changes in the composition of 1st Capital Bank's earning assets and deposit liabilities, with most of that offset coming from the growth in the loan portfolio.

1st Capital Bank provided $962,000 for loan losses for the year ended December 31, 2008 compared to $594,000 in the eight and one-half months ended December 31, 2007. The ratio of the allowance for loan losses to total loans outstanding was 1.51% at December 31, 2008 compared to 1.63% at December 31, 2007. At December 31, 2008, there were no non-performing or restructured loans and the Bank did not have any other real estate owned.

Noninterest income increased $49,000 (245%) to $69,000 for the year ended December 31, 2008 as compared to the eight and one-half months ended December 31, 2007, largely due to service charges from the growth in the Bank's deposit portfolio.

Noninterest expenses increased by $1,751,000 (564%) to $4,902,000 for the year ended December 31, 2008 as compared to the eight and one-half months ended December 31, 2007. The majority of this increase was due to the Bank's partial year of operations in 2007 compared to a full year of operations in 2008, as well as the overall growth of the Bank. Included in noninterest expenses were stock-based compensation expenses related to stock options of $477,000 for the year ended December 31, 2008 compared to $314,000 for the eight and one-half months ended December 31, 2007.

1st Capital Bank currently operates three branch offices in Monterey County, which are located in the historic Estrada Adobe at 470 Tyler Street, Monterey, in a recently expanded location at 1097 South Main Street, Salinas and in the Bank's newest location in downtown King City at 432 Broadway Street. The experienced bankers at 1st Capital Bank provide traditional deposit, lending, mortgage and commercial products and services to business and retail customers throughout the California Central Coast and Salinas Valley areas of Monterey County.

Information regarding the Bank may be obtained from the Banks website at www.lstCapitalBank.com. Copies of the Bank's press releases are available on the website.

Forward Looking Statements

In addition to the historical information contained herein, this press release may contain certain "forward-looking statements" within the meaning of Section 27A of the Securities Act of 1933, as amended, Section 21E of the Securities Exchange Act of 1934, as amended, and subject to the safe-harbor provisions of the Private Securities Litigation Reform Act of 1995. The reader of this press release should understand that all such forward-looking statements are subject to risks and uncertainties that could cause actual results to differ materially from those projected. Factors that might cause such a difference include, among other matters, changes in interest rates; economic conditions including inflation and real estate values in California and the Bank's market areas; governmental regulation and legislation; credit quality; competition affecting the Bank's businesses generally; the risk of natural disasters and future catastrophic events including terrorist related incidents and other factors beyond the Bank's control; and factors discussed in the Bank's periodic reports under the Securities Exchange Act of 1934, as amended, on Forms 10-K, 10-Q and 8-K filed with the FDIC. The Bank does not undertake any obligation to publicly update or revise any of these forward-looking statements, whether to reflect new information, future events or otherwise, except as required by law.